



**Pare Hauraki  
Fishing Trust  
Annual Plan**

**2019-2020**



This is the Annual plan for the Pare Hauraki Fishing Trust (PHFT) for the period commencing 01 October 2019 to 30 September 2020. The plan sets out the objectives that the Trust wants to achieve in the next 12 months.

The purpose of the Trust is set out in the Māori Fisheries Act 2004 and in the Deed of the Pare Hauraki Fishing Trust. In brief, the Trust is to hold, manage and administer the trust fund for every charitable purpose benefiting the iwi of Hauraki and all members of the 12 iwi of Hauraki, irrespective of where they live.

The Trust has established Pare Hauraki Asset Holdings Limited (PHAHL) known as Pare Hauraki Kaimoana to receive and manage the fisheries and aquaculture settlement assets and create wealth from a diversified investment portfolio.

# KEY FOCUS

## of the Trust this year will be to:

- Exercise good governance and increase the knowledge of trustees in the fishing industry;
- Maintain strategic relationship with Pare Hauraki Kaimoana (Pare Hauraki Asset Holdings Limited);
- Progressively obtain statutory consents to enable development of the water space transferred to PHAHL.
- Progressively develop and operate marine farming in the water space that is transferred to PHAHL.
- Support PHAHL in diversifying its investment activities.
- To ensure PHFT is appropriately structured to meet its objectives and legislative requirements.
- Deliver a programme of iwi, education, culture & arts, sports, and marae development grants through the service agreement with the Hauraki Māori Trust Board.
- Continue discussions about potential disaggregation (iwi withdrawing from the Trust) and its implication for the Trust.
- Continue to liaise with PHAHL in regard to the approved Statement of Investment Strategy and Policy (SIP) and the dividend payable to the Trust.

## STRATEGIC OBJECTIVE 1

### Exercise good governance

Annual Report and Annual Plan of PHFT and PHAHL documents are available 20 working days prior to the Annual General Meeting.

Financial audits of PHFT and PHAHL completed in a timely manner.

Trustees to increase their information and knowledge of fisheries and aquaculture.

To review the Trust Deed and if appropriate seek amendment to the Trust Deed.

## STRATEGIC OBJECTIVE 2

### Maintain strategic relationship with Pare Hauraki Kaimoana (PHAHL)

Maintain reporting and relationships between the Boards, Chairs and executives of (PHFT and Pare Hauraki Kaimoana (PHAHL).

Review key documents such as the Annual Plan. Keep under review appointments to the Asset Holding Company of both independent directors and PHFT trustees.

Receive and approve the Asset Holding Company

Annual Plan for 2019-2020 period setting out:

- Key strategies for the use and development of fisheries, aquaculture and other assets.
- Expected financial return on fisheries and aquaculture settlement assets.
- Its program to re-organise settlement quota held by it.
- Any proposal to change company's constitution.

## STRATEGIC OBJECTIVE 3

### Develop all transferred water space assets.

Progressively obtain statutory consents to enable development of water space recently transferred to PHAHL and any new water space acquired.

Progressively develop and operate marine farming in the water space recently transferred to PHAHL and any new water space acquired.

## STRATEGIC OBJECTIVE 4

### Create wealth from a diversified investment portfolio.

Review the major non fishing and non-aquaculture investment projects implemented by the Asset Holdings Company.

## STRATEGIC OBJECTIVE 5

### To ensure PHFT is appropriately structured and managed to meet its objectives and legislative requirements.

- Maintain the Service Agreement with HMTB confirming that :
  - It will administer the grants programme on behalf of the Trust;
  - Provide shared managerial, administrative, and financial services;
  - Provide an active marketing and communication strategy and maintain an up to date Iwi Register;
  - Communicate through the website, social media cultural networks and other methods to ensure PHFT services are well understood by its members.
- Review distribution of benefits and grants during 2019- 2020 year.
- Ensure settlement rights are protected.
- Increase the Tribal Register, improve the registration and approval process & ensure it is up to date.

## BUDGET 2019-2020

### INCOME

**DIVIDEND FROM PHAHL AND GRANT** **\$1,400,000**

### GOVERNANCE & OPERATIONAL COSTS

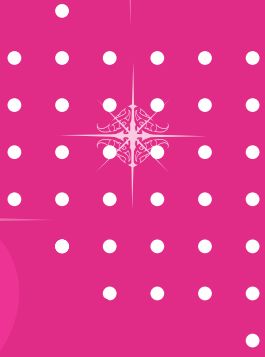
Trustees Fees & Travel	156,000	
Services from HMTB	365,000	
Professional Services	75,000	
Hui Expenses	10,000	
Advertising & Communications	15,000	
Printing & Stationery	20,000	
Fisheries Conference	3,500	
Auditor	7,000	
		<b>\$651,500</b>

### PROGRAMME COSTS

Iwi Grants	360,000	
Education Grants	100,000	
Marae Development Grants	100,000	
Sports Grants	30,000	
Mātauranga Grants (Culture & Arts)	40,000	
		<b>\$630,000</b>

**TOTAL COSTS** **\$1,281,500**

**SURPLUS** **\$118,500**



PARE HAURAKI FISHING TRUST